



# Natural Resource Economics: Notes and Problems

*Jon M. Conrad, Colin Whitcomb Clark*

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This book reviews techniques of dynamic optimization and shows how they can be applied to the management of various resource systems. In addition, it highlights the theory, models, and methods employed in the discipline of resource economics. Professors Conrad and Clark have written this text under the premise that the theory and concepts in this field are more quickly learned and made operational through numerical examples. By working through the problems at the end of each chapter, readers will learn the techniques that may be used in empirical studies of natural resources systems. Specifically, the chapters deal with renewable resources, nonrenewable resources, environmental management, and stochastic resource models, in addition to dynamic optimization.

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